NOTICE OF PUBLIC HEARING & 60 DAY COMMENT PERIOD ON THE USE OF CITY OF SEAGRAVES ECONOMIC DEVEOPMENT CORPORATION TYPE B FUNDS FOR THE SMALL BUSINESS ASSISTANCE PROGRAMS

The Seagraves EDC hereby gives notice, pursuant to Texas Local Government Code, Sec. 505.158, that it will conduct a sixty (60) day comment period that will open on May 1st, 2023 and will close on June 30th, 2023 for the consideration to use Type B sales tax funds for a Small Business Assistance Programs that will be used to offer grants to businesses that are providing employment opportunities in Seagraves.

Public Hearings are scheduled for Monday May 8th at 6:30 p.m. at the Regular Session of the Seagraves City Council and on Monday, June 12th at 6:30 p.m. at the Regular Session of the Seagraves City Council; both will be held at the Seagraves City Hall located at 309 Hill St. in Seagraves. Note that funding for the Small Business Assistance Programs requires approval by the Seagraves EDC Board of Directors and the Seagraves City Council.

The proposal constitute economic development "Project," as defined by Texas Local Govt. Code Chapter 505 *Type B Corporations*.

For additional information, the public may contact Cindy Durham, President of the Seagraves Economic Development Type B Corporation at tdurham11061@gmail.com or 806-759-2641