

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.942225 per \$100 valuation has been proposed by the governing body of SEAGRAVES-CITY.

PROPOSED TAX RATE	\$0.942225 per \$100
NO-NEW-REVENUE TAX RATE	\$0.942225 per \$100
VOTER-APPROVAL TAX RATE	\$0.996234 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for SEAGRAVES-CITY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that SEAGRAVES-CITY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that SEAGRAVES-CITY is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 31, 2021 at 6:30 PM at Seagraves Community Building, 514 14th St Seagraves, Tx .

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, SEAGRAVES-CITY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Seagraves City of SEAGRAVES-CITY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Alderman Davila, Alderman Durham, Alderman Evans, Alderman Middleton, Alderman Valles
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by SEAGRAVES-CITY last year to the taxes proposed to be imposed on the average residence homestead by SEAGRAVES-CITY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.969300	\$0.942225	2.79% decrease
Average homestead taxable value	\$69,529	\$74,253	6.79% increase
Tax on average homestead	\$674	\$700	3.85% increase
Total tax levy on all properties	\$739,860	\$741,348	0.20% increase

For assistance with tax calculations, please contact the tax assessor for SEAGRAVES-CITY at 806-387-2593 or citysecretary@seagravestx.us, or visit www.seagravestx.us & gaines.truthintaxation.com.