NOTICE OF PUBLIC HEARING & 60 DAY COMMENT PERIOD ON THE USE OF CITY OF SEAGRAVES ECONOMIC DEVELOPMENT CORPORATION TYPE B FUNDS FOR THE SMALL BUSINESS ASSISTANCE PROGRAMS

The Seagraves EDC hereby gives notice, pursuant to Texas Local Government Code, Sec. 505.158, that it will conduct a sixty (60) day comment period that will open on November 22nd, 2021 and will close on January 20th, 2022 for the consideration to use Type B sales tax funds for a Small Business Assistance Programs that will be used to offer grants to businesses that are providing employment opportunities in Seagraves.

Public Hearings are scheduled for Monday December 13th at 6:30 p.m. at the Regular Session of the Seagraves City Council and on Monday, January 10th at 6:30 p.m. at the Regular Session of the Seagraves City Council; both will be held at the Seagraves Community Building at 514 14th St. in Seagraves. Note that funding for the Small Business Assistance Programs requires approval by the Seagraves EDC Board of Directors and the Seagraves City Council.

The proposal constitute economic development "Project," as defined by Texas Local Govt. Code Chapter 505 *Type B Corporations*.

For additional information, the public may contact Cindy Durham, President of the Seagraves Economic Development Type B Corporation at tdurham11061@gmail.com or 806-759-2641

Notice has been published in the Seminole Sentinel News and will be posted at the Seagraves City Hall Building Bulletin Board and City of Seagraves website for the duration of the public comment period, which will end on January 20th. 2022