

Administration

City Secretary

Monthly Report

Regular Session of the City Council

December 10th, 2019

06:00PM

EXPENSES DISBURSED BY DEPARTMENT [November 1 to 30-2019](#)

Administration:	\$ 4,024.54
Police:	\$ 9,543.55
Fire Department:	\$ 189.81
Sanitation:	\$ 26,382.45
Parks:	\$ 743.17
Municipal Court: Fund	\$ 690.80
10 Total:	\$ 41,599.32

Water and Sewer Dept:	\$ 32,524.56
Cuff System:	\$ 750.82
Waste Water:	\$ 514.99
Public works Total:	\$ 33,790.37
Total for City:	\$ 75,389.69

SALARIES BY DEPARTMENT

[November 2019](#)

Administration:	\$6,799.63	
Police:	\$18,526.36	
Police Overtime:	\$ 3,068.49	Police Total: \$21,595.30
Parks:	\$ 2,464.00	
Municipal Court:	\$ 3,920.92	
Fund 10 Total:	\$31,779.85	

Water and Sewer Dept:	21,075.93
Total for City:	\$52,855.78



City of Seagraves

www.seagravestx.us

CITY SECRETARY'S REPORT TO THE COUNCIL

DECEMBER 10TH, 2019

The fiscal condition of the City is sound, and all obligations are being met on time.

Account Balances as of 11-30-2019

General Fund:	\$ 193,045.34	Economic Development:	\$560,201.43
Street Maintenance:	\$52,904.61	Interest and Sinking Fund:	\$174,114.63
Technology Fund:	\$22,164.10	Security Fund:	\$9,480.49
Investment Fund:	\$707,484.17	CD 7440:	\$40,496.44
CD 7990:	\$98,536.31	TWDB Construction:	\$80,174.62
USDA Construction:	\$100.00	TexPool Prime:	\$400,562.19

FUND TOTAL: \$2,339,264.33

Public Funds Investment Report. Above is the state of our portfolio as of 10-31-19. The Treasury Bill Rate remains 1.66%. The Fed's two interest rate hikes in the back half of 2018 now appear to be errors, with one hike taken back in July and the other in September 2019. The extra rate hikes have warped the yield curve, causing multiple inversions across various maturities. The Fed seems relatively unconcerned with the shape of the curve and has not been inclined to lower rates quickly. The yield on the 30-year treasury is lower than the Fed's short-term policy rate, indicating monetary policy may lead to slower growth and inflation.

While the reason for potential oncoming recession may be classic in the sense that the Fed was too aggressive and appears to have inadvertently hastened the onset of the slowdown, I believe the outcomes are certain to be unique. Given the benign outlook priced into corporate credit and the equity market, both look to be candidates for rapid price declines.

Navigating credit risk is likely to be the largest driver of performance over the coming year. Yields are low, credit spreads are tight, and I believe the odds of the U.S. economy going into recession are rising rapidly. My goal is to stay very high quality and highly liquid in the portfolio, to be prepared for any turbulence.

I have moved an additional \$300,000.00 to our TexPool account bring the total balance to \$500,562.19. I intend to move all ad-valorem revenues to the account as they are distributed and will draw on lower performing assets as liquidity demands are confronted throughout the coming year.

**USDA INVESTS IN DRINKING WATER QUALITY
AND WASTEWATER MANAGEMENT FOR RURAL
RESIDENTS AND BUSINESSES IN TEXAS**

Projects will Improve Water Pressure, Address Public Health and Environmental Issues

TEMPLE, TX, Nov. 19, 2019 --State Director for Rural Development Ed Hargett today announced that USDA is investing \$9.4 million to improve water systems and wastewater handling services in rural communities in Texas. USDA is funding the projects through the [Water and Waste Disposal Loan and Grant](#) program.

“USDA understands that safe and reliable water infrastructure is vital for our rural communities,” Hargett said. “The investments announced today demonstrate our commitment to improving essential water and wastewater services that will enhance the prosperity of rural Texans.”

Eligible applicants include rural cities, towns and water districts. The funds can be used for drinking water, stormwater drainage and waste disposal systems in rural communities that meet population limits.

Below are the water and wastewater projects in rural communities that will receive funding in Texas:

- The city of Smithville will use a \$1.5 million loan and a \$1.1 million grant to relocate water and wastewater distribution and collection lines due to the State Highway 95 widening project. The improvements will upgrade the infrastructure to provide increased water pressure and fire flow and wastewater service to the south side of the city, including the schools.
- White River Municipal Water District will use a \$664,000 loan and a \$1.3 million grant as additional financing to construct improvements to the surface water treatment plant, Crosbyton-Ralls Booster Station, and the Post Booster Pump Station. These improvements will improve the required pumping capacity as required by the Texas Commission on Environmental Quality (TCEQ). The District provides service to the cities of Post, Crosbyton, Spur and Ralls. They received previous funding of \$3.8 million.
- McClelland Water Supply Corporation will use a \$2.6 million loan to make improvements to Plant 1 and to construct a new Plant 2 with a well, storage tank, pressure tank and boost pumps. Other improvements include replacing and upgrading approximately 22 miles of distribution lines throughout the corporation's service area. The improvements will bring the system in compliance with the rules and regulations set by the Texas Commission on Environmental Quality in providing adequate water pressure to all customers served in the proposed project area.
- Sebastian Municipal Utility District will use a \$1.1 million loan and a \$881,000 grant to rehabilitate the water treatment plant and for the replacement of neglected equipment that is no longer functioning in a serviceable state. The project includes the installation of numerous new pumps, blowers and valves needed for the day-to-day operation of the water treatment plant. The system will be updated with a SCADA system, and a new laboratory building will be constructed.

The Mahler Contract for sale of the property designated for the waste water treatment plant has been signed. An escrow account has been established at Permian Basin Abstract to hold the earnest money. USDA has released the \$30,000.00 search grant for the preliminary studies of the site.

The Texas Department of Agriculture has awarded The City of Seagraves a \$400,000.00 Texas Community Development Block Grant to make fresh water supply improvements to portions of the city water delivery system. Jerry A. Carvajal, Director of West Texas Services for GrantWorks Inc. will be the project manager.

CITY OF SEAGRAVES

ADMINISTRATIVE REPORT DECEMBER (2019)

ACTIVE ACCOUNTS	882
NEW ACCOUNTS	8
DEPOSIT TOTALS	\$720.00
SERVICE CHARGE TOTALS	\$80.00
FINAL ACCOUNTS	5
NEW METER LISTINGS	4
WATER TAP	0
SEWER TAP	0
PAVEMENT CUTS	0
TOTAL TAP CHARGES	\$0.00
10-131 SANITATION TOTAL BILLED	\$31,682.15
10-316 SANITATION REVENUE	\$29,528.82
10-213 SALES TAX PAYABLE	\$2,153.33
20-132 WATER AND SEWER BILLED	\$68,999.45
20-301 WATER REVENUE	\$56,340.36
20-303 SEWER REVENUE	\$12,659.09
TOTAL NET (SEPTEMBER 15- OCTOBER- 15)	\$100,681.60
ONLINE BILL PAY USERS	49
POS RETAIL USERS	0
AUTO-PAY ACCOUNTS (DRAFTS)	112
BUILDING PERMITS	0
ELECTRICAL PERMITS	1
MECHANICAL PERMITS	0
MOBILE HOME INSTALLATION	0
PLUMBING PERMITS	1
PET LICENSES	0
IMPOUND FEES	0
PET ADOPTION	0
VENDOR PERMITS	0
TOTAL PERMIT AND LICENSE	\$48.00